



PRELIMINARY LOAN APPLICATION

This brief form will help us give you an initial determination of your SBA loan eligibility. If you are a principal in your company, please complete this form, including attached Personal Financial Statement, and return it to us along with the required documents. You will hear from us within 72 hours of receipt. Attach separate sheets as necessary to provide complete information.

BUSINESS INFORMATION

Company Name: _____
 d/b/a: _____
 Address: _____ City: _____ State: _____ Zip: _____
 Phone: _____ Type of Business (Main Product or Service): _____
 Date Established: _____ Annual Sales \$: _____ No. of Employees Before/After Loan: ____/____

OWNER TO CONTACT	CO-OWNER
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Name: _____ Title: _____ Soc. Sec. No: _____ Birth Date: _____ Address: _____ City: _____ State: _____ Zip: _____ Years There: _____ Home Phone: _____ Cell Phone _____ Bus. Phone: _____ Best Place/Time to Call Back: _____ Percent of Ownership: _____	Name: _____ Title: _____ Soc. Sec. No: _____ Birth Date: _____ Address: _____ City: _____ State: _____ Zip: _____ Years There: _____ Home Phone: _____ Cell Phone _____ Bus. Phone: _____ Best Place/Time to Call Back: _____ Percent of Ownership: _____
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PROFESSIONAL REFERENCES	PURPOSE OF LOAN
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Bank of Account: _____ Address: _____ City: _____ State: _____ Zip: _____ Attorney: _____ Firm: _____ Address: _____ City: _____ State: _____ Zip: _____ Accountant: _____ Firm: _____ Address: _____ City: _____ State: _____ Zip: _____	Briefly Describe Proposed use of Money: _____ _____ Distribution of project costs: <table style="width: 100%; border-collapse: collapse; margin-top: 10px;"> <thead> <tr> <th style="width: 30%;"></th> <th style="width: 20%;">Loan Request</th> <th style="width: 20%;">+Owner's Capital Contribution</th> <th style="width: 30%;">Estimated = Item Cost</th> </tr> </thead> <tbody> <tr> <td>Equipment \$ _____</td> <td>\$ _____</td> <td>\$ _____</td> <td>\$ _____</td> </tr> <tr> <td>Building _____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>Working _____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>Capital _____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>Other _____</td> <td>_____</td> <td>_____</td> <td>_____</td> </tr> <tr> <td>TOTALS \$ _____</td> <td>\$ _____</td> <td>\$ _____</td> <td>\$ _____</td> </tr> </tbody> </table>		Loan Request	+Owner's Capital Contribution	Estimated = Item Cost	Equipment \$ _____	\$ _____	\$ _____	\$ _____	Building _____	_____	_____	_____	Working _____	_____	_____	_____	Capital _____	_____	_____	_____	Other _____	_____	_____	_____	TOTALS \$ _____	\$ _____	\$ _____	\$ _____
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Other _____	_____	_____	_____																										
TOTALS \$ _____	\$ _____	\$ _____	\$ _____																										

REQUIRED EXHIBITS

Applications cannot be processed without the following signed and dated documents for each owner of 20% or more:

- COMPLETE Federal Personal Tax Returns
- Current Financial Statement

In Addition...

<p>For Existing Businesses</p> <p>(1) COMPLETE Federal Business Tax Returns for the last 3 years</p> <p>(2) Most recent Financial Statements (Balance Sheet and Profit & Loss)</p> <p>For new/start-up businesses:</p> <p>(1) Business Plan (2) Projection</p>	<p>For Franchises:</p> <p>(1) Business Plan (2) Proposed Franchise Agreement</p> <p>(3) Projection (4) Franchisor FTC Disclosure</p> <p>(5) Any other information appropriate to an evaluation of your project.</p>
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BACKGROUND INFORMATION

(If necessary, attach additional sheets)

	YES	NO
1. Are all owners of the business U.S. citizens? If no, provide alien registration card for each non-citizen.	<input type="checkbox"/>	<input type="checkbox"/>
2. Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? If yes, provide details	<input type="checkbox"/>	<input type="checkbox"/>
3. Are you, your business, its owner or officers involved in any pending lawsuits? If yes provide details.	<input type="checkbox"/>	<input type="checkbox"/>
4. Do you or your spouse or any member of your household, or any business owner, managers or directors or their spouses or members of your households work for the Small Business Administration, Small Business Advisory Council, SCORE, or ACE, any Federal Agency, or Magyar Bank	<input type="checkbox"/>	<input type="checkbox"/>
5. Does your business, its owners or majority stockholders own or have a controlling interest in other businesses? If yes, provide their names and the relationships with your company, along with three years of tax returns and a current financial statement of each.	<input type="checkbox"/>	<input type="checkbox"/>
6. Are any owners under indictment, on parole or probation? If yes, provide details.	<input type="checkbox"/>	<input type="checkbox"/>
7. Have any principals ever been charged with or arrested for any criminal offense other than a minor vehicle violation? If yes, provide details	<input type="checkbox"/>	<input type="checkbox"/>
8. Have any principals ever been convicted of any criminal offense other than a minor vehicle violation? If yes, provide details.	<input type="checkbox"/>	<input type="checkbox"/>

SIGNATURE

I (we) certify that the information in this application is true and correct to the best of my (our) knowledge. I (we) authorize Magyar Bank to obtain any credit information necessary to complete the processing of this loan request, including information on checking accounts, consumer and business credit balances and payment histories. I (we) acknowledge that any approval of this loan will be set forth in a commitment letter signed by an officer of Magyar Bank, and that this application and related documents become the property of Magyar Bank.

OWNER: X _____ DATE: _____

OWNER: X _____ DATE: _____