



Magyar Bank, a leader in the community banking sector, is searching for qualified candidates to join our Credit Administration team in the Central New Jersey area as

Credit Analyst

The Analyst will research and analyze borrower financial information; prepare and present formal written loan presentations to the Chief Lending Officer, Chief Financial Officer and Loan Committee for approval on new and existing loan transactions; conduct ongoing financial analysis and credit monitoring on transactions within the Bank's loan portfolio.

Essential Functions:

- Analyze loan data on new, renewal and existing loans; articulates transaction risk and recommends loans for approval.
- Prepare spread sheets, reports, summaries and opinions for financial institution officers on new, renewal and existing loans.
- Assess cash flows, total project cost analysis, collateral value, absorption analysis and discounted cash flow analysis.
- Identify and summarizes risks related to third party reports and collateral valuations.
- Prepares the formal written credit authorization ensuring complete and accurate information, industry trends, and compliance with current legal requirements within required timeframe.
- Establishes reviews and updates new and existing loan files for the financial institution on a regular basis.
- Maintain close communication with lending officers and clients to ensure the timeliness of the renewal and new loan funding process.
- Possess comprehensive knowledge of all deposit, cash management and commercial loan products of the Bank as well as current knowledge of bank regulations and statutes.
- Maintain a current knowledge of bank regulations. Ensures compliance with all Federal, State and Bank policies, procedures and regulations
- Provide technical advice and assistance to loan officers as needed.
- Other duties as assigned.

Requirements:

- BA/BS Degree in business or finance required or an appropriate combination of education and experience.
- At least 2 years of related experience in credit analysis within a banking/lending environment
- Knowledge of accounting, financial statement and cash flow analysis
- Strong analytical skills
- Excellent verbal, written and presentation skills
- Excellent interpersonal and time management skills
- High energy and the ability to work in a fast paced environment
- Computer literate, including MS Office Suite, Baker Hill Financial statement spreading software a plus.

Magyar Bank offers competitive salary and comprehensive benefit package, which includes medical, dental, life insurance and 401k.

Magyar Bank is an Equal Employment Opportunity/Affirmative Action Employer - M/F/D/V